

Annual Report

Measuring NASBO's Impact

July 1, 2022 – June 30, 2023

**The National
Association of
State Budget
Officers**

www.nasbo.org

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About the National Association of State Budget Officers

For nearly 80 years, the National Association of State Budget Officers (NASBO) has been the professional membership organization for state budget and finance officers. As the chief financial advisors to our nation's governors, NASBO members are influential decision makers in state government. They guide their states in analysis of budget options and formation of sound public policy.

Mission

- Improve the quality and availability of information to state budget offices
- Provide opportunities to share practices across states
- Provide training and research information through publications and seminars
- Work with and assist state groups, such as the National Governors Association, in the development and implementation of policy positions on state fiscal issues

Structure

NASBO is an independent, nonpartisan, nonprofit research and educational organization located in Washington, D.C. Regular members are the directors of state finance departments, the states' chief budget officers, and their deputies. All other staff members in state budget offices are Associate members.

NASBO encourages anyone interested in state budget issues to sign up to receive our weekly e-publications, utilize our data and fiscal publications, and attend our meetings to network and gain valuable information on state finances.



2023-2024

Executive Committee



Kim Murnieks, OH
President



Dave Thurman, TN
President - Elect



Lauren Larson, CO
Past-President



Ben Lukens, PA
Member-At-Large



Kristin Walker, NC
Member-At-Large



Erika Li, CA
Western Director



Duncan Evans, UT
Western Director



Gregory Messner, CT
Eastern Director



Bran Shim, MA
Eastern Director



Ternisa Hutchinson, LA
Southern Director



Michael Maul, VA
Southern Director



Dan Haug, MO
Midwestern Director



Zac Jackson, IN
Midwestern Director

Past Executive Committee 2022-2023

President

Lauren Larson, Colorado

President-Elect

Kim Murnieks, Ohio

Past-President

Kate Nass, Oregon

Members-at-Large

Alexis Sturm, Illinois

Ben Lukens, Pennsylvania

Eastern

Regional Directors

Bran Shim, Massachusetts

Gregory Messner, Connecticut

Southern

Regional Directors

Kristin Walker, North Carolina

Ternisa Hutchinson, Louisiana

Midwestern

Regional Directors

Zac Jackson, Indiana

Dan Haug, Missouri

Western

Regional Directors

Cynthia Martinez, New Mexico

Erika Li, California

A letter from **NASBO's President**



As the chief financial advisor to a state governor, I always find the team at NASBO and the resources that they provide to be invaluable. One of the most essential resources NASBO provides is a network of peers who understand the complex challenges that come with managing a state budget. I leave every annual meeting, virtual gathering, or phone call with another NASBO member with new ideas and data that I can put to work to assist my state in continually building on our success in ensuring that our resources are allocated effectively and efficiently to empower our citizens.

I also find that my new team members return from the Introduction to State Budgeting Seminar even more prepared to be successful analysts, and that our veteran staff return from Analyst Professional Development Seminars energized with innovative ideas. The NASBO team provides expertise and information that we cannot get from any other source.

For 78 years, NASBO has been a constant support for state budget directors and their teams and their continued great work is possible thanks to your membership.

I am honored to serve as president of an organization dedicated to securing the financial future of our states and territories. One of the greatest privileges of belonging to and leading this organization is networking with fellow members in person. I encourage each of you to take advantage of this benefit by attending our conferences and annual meetings. At these events, you can expand your personal network and take full advantage of the vast learning opportunities from both national experts and your NASBO peers.

Thank you again for making it the outstanding organization that it is, and please join me and our colleagues in another year of collaboration, professional growth, and dedication to the future of our states and territories.

Kimberly Murnieks,
2023-2024 NASBO President
Director, Ohio Office of Budget &
Management



Shelby Kerns
NASBO
Executive Director

A message from our Executive Director

From presenting the state budget perspective to federal partners to collecting and disseminating vital data on state fiscal conditions, NASBO is committed to supporting budget officers as they tackle the important challenges facing states and territories.

Most importantly, NASBO provides a forum for connection among budget offices. In fiscal year 2023, NASBO members developed a Welcome Plan to quickly greet new budget directors and provide immediate resources as they tackle this important work. Virtual discussion groups on budget systems and budget office recruitment and retention began convening quarterly, and federal reporting contacts continued meeting monthly to share information.

Additionally, NASBO leaned into providing educational opportunities for budget analysts, holding two Analyst Professional Development Seminars and expanding virtual analyst forums on program area specific topics. After surveying analysts to gain insight into the attractive job attributes, NASBO produced a budget analyst recruitment video advertising what we know to be a rewarding career opportunity.

Thank you for your support of, and participation in, NASBO.



Meet the Team



Brian Sigriz
Director of State
Fiscal Studies



Kathryn White
Director of Budget
Process Studies



Leah Wavrunek
Senior Policy
Analyst



Meagan Rhodes
Training Coordinator &
Fiscal Policy Analyst



Lauren Cummings
Chief Operating
Officer



Brukie Gashaw
Membership &
Creative Lead



Ruth Ann Hultman
Controller



Member Engagement

"I have absolutely loved all the opportunities for engagement over the years, and every time I've attended a NASBO event I always come back to the office recharged and psyched about the work I get to do every day."

— *Carissa Ralbovsky, former Assistant Director, Maryland Department of Budget & Management*

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State Office Visits

Over the course of the year NASBO staff visited budget offices to learn more about current issues in the state and share NASBO resources.

Projects

Details

Welcoming New Members

A strategic plan to welcome new budget directors to the organization was developed and implemented.

Member Recognition

Appointments and awards were highlighted in the NASBO newsletter and social media.

Budget Analyst Recruitment Video

A video describing the traits identified by current analysts as most desirable was developed to be used as a recruitment tool.



Providing Education for Budget Analysts

Preparing the next
leaders in *state budgeting*

Virtual Analyst Forums

8 /10 Rating

Attendees rated Analyst Forums
as “a good use of my time”

/ Agriculture &
Natural Resources

/ Public Safety

/ Energy

/ Housing

/ Medicaid
Unwinding

In-Person **Introduction to State Budgeting Seminar**

97%

Budget Analysts who
participated would recommend
attending this seminar

**“I wish I would have
had this training
before I started.”**

— Intro Seminar attendee

Helping Members Meet Challenges



Represented budget offices to federal agencies on issues such as federal funds implementation and reporting, Sam.gov challenges, and more.



Held timely calls to address critical issues on topics such as Sam.gov, federal shutdown, and debt ceiling preparations.



Shared budget officers' advice for managing gubernatorial transitions.



Provided meeting takeaways to highlight key insights from speakers and panels



Launched **3** new virtual discussion groups.

Federal Reporting Calls



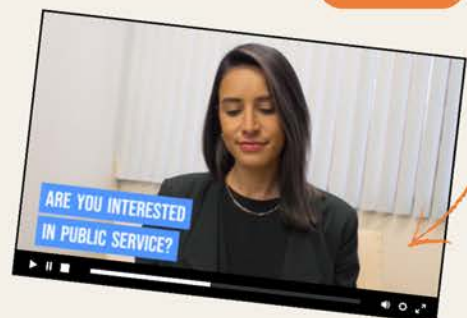
Budget Systems Series



Recruitment & Retention Series

- / Provided recruitment video and collateral for advertising analyst positions
- / Started a file share library of state resources

2.4K views



"Enjoyed this series. Was able to hear about what other state departments are doing and get ideas to help with our recruitment and retention efforts."

— Series participant

Represented

Budget Offices

Territory and DC Fiscal Data

Fiscal data from Guam, the US Virgin Islands, Puerto Rico, and Washington D.C. is now included in the Fiscal Survey of the States and State Expenditure Report.



23

Presentations NASBO staff gave to external groups interested in state budget conditions.



Let's Talk State Budgets: 1st public webinar

Conducted a public webinar featuring NASBO leadership sharing insights on current state fiscal conditions.



234

Attendees watched live.

NASBO on the World Stage

2023-2024 NASBO President Lauren Larson (CO) represented states and territories at the annual meeting of the Organization for Economic Cooperation and Development Fiscal Federalism Network.



"Having access to the information sharing, the expertise, and the camaraderie that comes from NASBO has been one of my favorite parts of this job. I have seen many professional organizations and what you have created with NASBO is, without a doubt, the most welcoming environment for learning and sharing that I've encountered."

— Chris Harkins,
former Michigan State Budget Director

Financial Statement

Below are the FY2023 financials from July 1, 2022 to June 30, 2023.

Revenue

Membership Dues	\$1,351,500
Grants and Contributions	\$701,831
Investment Income, Net	\$217,891
Conferences and Meetings	\$90,910
Other Income	\$11,401
Total Revenue	\$2,373,533

Expenses

Member Services & Technical Assistance	\$2,153,428
Training & Development	\$148,426
General & Administrative	\$159,559
Total Expenses	\$2,461,413

Net Assets, Year End

Change in Net Assets	(\$87,880)
End of Year	\$3,183,565


NASBO is a tax-exempt 501(c)3 organization eligible to receive tax-deductible contributions in accordance with IRS Code section 170.




**The National Association of State
Budget Officers**



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